

Lake A/C Special Update 9-20-11

The board has identified a **potential** issue with the height of the new spillway. The board contacted our engineer at Monday 9/19/11 reporting the **potential** problem. Tetra Tech (the engineering company) is evaluating the situation. As of 4:45pm Tuesday 9/20/11 the board has not received any additional information to report. The board would like to reassure all residents that we have a firm handle on this situation.

We have instructed Crye-Leike Property Management to not make any further payments to Tetra Tech or White Construction Company until the **potential** issue is resolved.

Following is a summary of payments that have been made to date:

Tetra Tech – Total proposed amount is \$57,000. CWL has paid \$43,154.23

White Construction – Estimated construction cost \$200,000. CWL has paid \$70,933.18

The board will continue to provide updates when pertinent information becomes available.