

# LAKE A/C UPDATE

MARCH 2011

**Congratulations** Carrollwood Lakes members! We have accomplished what many said we wouldn't. We have passed the special assessment necessary to obtain the loan from SBA.

**Thank you** to all of those who volunteered to help our community accomplish this daunting task. It would not have happened without everyone's hard work and care for our neighborhood.

At the second meeting for the special assessment that was held on February 24, 2011 the special assessment was voted in by the membership.

Following is a summary of the activities that will begin to occur. This is a very brief summary. It is important that everyone understand the amount of time and personal sacrifice the board members have to make for all of these tasks to fall in place.

- 1) Loan closing documents will be signed and sent to SBA. Deadline for paperwork to be in their hands is March 13, 2011.
- 2) Reimbursement for engineering expenses will be sent with the closing documents.
- 3) Five contractors have been selected to attend a pre-bid meeting that is scheduled for March 11, 2011. Tetra Tec will be in attendance at this meeting.
- 4) March 24, 2011 will be the deadline for return of bids from contractors.
- 5) Special committee members will review all bid packages and select two for the board members to choose from. Deadline for selection will be the first week of April. No work will begin until TDEC has given final approval of all engineering.
- 6) Board will be working with Tetra Tec to retain an engineer to be the site supervisor for the project. The site supervisor will be responsible for monitoring the project for accuracy according to the specifications they agreed to. Both SBA and TDEC require progress reports from a licensed engineer at different stages of the project.
- 7) It is anticipated that the construction of the spillway/dam will not begin until after the rainy season (June?). It is estimated that the demolition will take approximately one month and the construction phase will take approximately two months.

At our January community meeting there was mention of a grant that the City of Memphis is working on. The board followed up with Bill Morrison and has been notified by the City of Memphis Housing and Community Development department regarding a grant they are working on. Director Robert Lipscomb is leading this effort.

The board has provided the information requested by Director Lipscomb's office to determine our eligibility. If our community qualifies it will be sometime around June 2011 that the funds will be available. The grant will provide 50% of expenses for damages caused by the storms up to \$200,000.

The information provided to the city included the failure of the Lake A/C spillway/dam, erosion along common area shorelines for Lake A/C and B and the soil piping issue that was discovered on the Lake B spillway/dam after the storms. Everyone keep their fingers crossed that we will qualify.

As tasks progress the board will provide updates when there are solid dates and information to provide.

The board would like to sincerely thank the community for their continued support and patience through this difficult process.