

**Board of Directors Update
Carrollwood Lakes HOA
Lake A/C Dam Failure**

Due to the amount of human traffic at the Lake A/C dam site the board feels it is necessary to once again warn the community of the safety hazard of the area. The Association assumes no risk if injury or death occurs. The area has been taped off. If an individual enters the area they are doing so at their own risk.

The board would like to suggest that homeowners conduct much needed lake front maintenance while the opportunity is available.

The following information being provided is an update of actions that have been taken by the Board of Directors and Crye-Leike Property Management.

5/9 - A homeowner of CWL has volunteered his time to assist our community with replacement of the dam. He is a civil engineer with the City of Lakeland. His expertise will be invaluable to this community. He is currently working on a scope of work. The goal is to have it drafted for Board review by Thursday 5/20/2010. The homeowner met with 2 board members at the site.

5/10 - Larry Jordan/CLPM spoke to Dan Hatch/TDEC engineer that performed the inspection of the Lake A/C dam on 4/26/2010. Mr Hatch has invited any homeowner from our community to contact him with any questions you may have regarding the failure of our dam. He can be reached at 731-512-1354. Please allow 48 business hours for call back. The TDEC engineers are out inspecting other dams, like ours, that have also failed this past weekend.

5/10 - Larry Jordan/CLPM worked with our insurance company and has reported to the board that a claim has been filed. We have not received an estimated date of adjustment at this time. The board will inform the community as soon as we hear something from them.

5/10 - The board has received the list of engineers from TDEC. A consultant working with Larry Jordan has checked the list to confirm that all engineers are qualified to perform the needed work.

5/10 - The father of a member of our community contacted Larry Jordan to express an interest in bidding for work. He is an engineer who was involved with the development of our community.

5/11 - Walnut Grove Lake just recently had to replace their dam. The board has acquired the names of the engineer and contractor that did the work.

5/11 - The board has provided our HOA information to the Greater Memphis Chamber. They are currently conducting a disaster assessment for Memphis/Shelby County. The list of businesses they receive will be sent to FEMA for fund consideration. The board will update the community as soon as we hear something back.

Once the scope of work is complete and approved by the Board we will send to the engineering firms. The Board will request that all bids are bonded and closed. This request is made to keep the bidders honest. All bids that are returned will be reviewed for consideration and analyzed for conflict of interest. This part of the process will take time. The board will keep the community updated with all information as we receive it.

If you have provided your email address to receive updates please be sure to check your spam/junk email folder.

Your patience and respect are appreciated.

Board of Directors